



Roadway Material Price Change

March 15, 2022

Upshur County

We would like to thank you for your business and look forward to assisting with your future roadway material requirements.

Over the last several weeks we have all witnessed a dramatic change in fuel price inflation. This inflation appears to be driven by several geopolitical factors, oil production and demand growth (coming out of the COVID epidemic), throughout world markets.

Obviously, our largest cost when producing finished products are the raw materials. The largest portion of our raw material costs are the liquid asphalts (derived from crude oil).

With the volatility of liquid asphalt pricing and all of our liquid asphalt suppliers dramatically increasing their pricing, we have to address these substantial cost increases. We have struggled with how to address the impact of this situation. However, we have come to the unfortunate conclusion that we have to implement an immediate price adjustment to our Cold Mix and Oil Dirt.

So regretfully, we will immediately have to increase our **Oil Dirt price to \$75.00/ton** and our **Cold Mix price to \$85.00/ton, FOB the Longview Asphalt, Inc. plant location.**

We sincerely **THANK** you for the past business and look forward to working through this current environment with you.

Respectfully,

Eddie Updike
Longview Asphalt, Inc.

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LONGVIEW ASPHALT, INC.

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